|  |
| --- |
| **BUILDERS RISK – RESIDENTIAL UP TO 6 UNITS** –Application for Insurance |

**Instead of completing this application form, consider trying** [***JET***](http://www.forwardinsurance.ca)**, our self-serve platform.**

[***JET***](http://www.forwardinsurance.ca) **is the quickest path to quotes and policy issuance. A modern way** [**FORWARD**](http://www.forwardinsurance.ca)**.**

**PLEASE READ CAREFULLY** ‐ Please review this application in detail for accuracy.  If there are any misrepresentations or omissions in the application, any insurance quote is deemed to be void, and any subsequent insurance policy will be rendered null and void from inception.

|  |
| --- |
| **APPLICANT INFORMATION** |
|  |
| Applicant’s email address:(Required for e-signature) |       |
|  |  |
| Applicant Name (legal name): |       |
|  |  |
| Province (Mailing Address): |       |
|  |  |
| **LOSS HISTORY** |  |
|  |  |
| Has the Applicant ever had any prior losses (claimed or not) under a construction policy? | [ ]  No [ ]  Yes |
|  |  |
|  | If yes, type of loss: |
|  |  |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | [ ]  Aircraft or Vehicle Impact | [ ]  Arson | [ ]  Burglary | [ ]  Change in Temperature |
|  | [ ]  Earthquake | [ ]  Electrical Current | [ ]  Explosion | [ ]  Falling Object |
|  | [ ]  Fire | [ ]  Flood | [ ]  Freezing | [ ]  Landslide |
|  | [ ]  Lightning | [ ]  Malicious Acts | [ ]  Mysterious Disappearance | [ ]  Other - Liability |
|  | [ ]  Other – Property | [ ]  Other – Wrap-Up | [ ]  Overland Water | [ ]  Riot |
|  | [ ]  Sewer Backup | [ ]  Slip & Fall | [ ]  Smoke | [ ]  Storm |
|  | [ ]  Tenant Vandalism | [ ]  Theft | [ ]  Vandalism | [ ]  Water |
|  | [ ]  Wildfire | [ ]  Wind |  |  |
|  |  |  |  |  |

|  |  |
| --- | --- |
| Have there been any incidents (claimed or not) at the risk location? | [ ]  Yes\* [ ]  No |
|  | \*If yes, please describe in detail: |       |
| Has the Applicant ever had any insurance refused or cancelled? | [ ]  Yes\* [ ]  No |
|  | \*If yes, please explain: |       |
|  |  |  |
| **RISK INFORMATION** |
|  |  |  |
| Address: |       | City: |       |
|  |  |  |  |
| Province: |       | Postcode/ ZIP Code: |       |
|  |  |  |  |
|  |  |  |  |
| **FLOOD RISK** |  |  |  |
|  |  |  |  |
| Is the property located in a flood zone? |  | [ ]  No [ ]  Yes |
|  |  |  |
|  | If yes, describe: |       |
|  |  |  |
| Has the risk ever been evacuated or issued an evacuation order due to flood? | [ ]  No [ ]  Yes |
|  |  |
|  | If yes, describe: |       |
|  |  |
| Is this risk located in an area that is currently under flood warning? | [ ]  No [ ]  Yes |
|  |  |
| **WILDFIRE RISK** |
|  |  |
| Has the risk ever been evacuated or issued an evacuation order or alert, due to wildfire? | [ ]  No [ ]  Yes |
|  |  |
|  | If yes, describe: |       |
|  |  |  |
| Is this risk located within 25kms of a current wildfire? | [ ]  No [ ]  Yes |
|  |  |  |
| **PROJECT INFORMATION** |
|  |  |  |
| Project Term Length (Months): |       |  |

|  |  |
| --- | --- |
| Nature of work: |  |
|  |  |
|  | [ ]  New Construction of Structure(s) (100%) |
|  |  |
|  | [ ]  Renovation to Existing Structure (100%)\* |
|  |  |
|  |  | \*Is coverage required for the existing structure? | [ ]  Yes [ ]  No | Year built: |       |
|  |  |  |  |
|  | [ ]  Addition + Renovation to Existing Structure\* |
|  |  |
|  |  | \*Is coverage required for the existing structure? | [ ]  Yes [ ]  No | Year built: |       |
|  |  |  |  |
|  | [ ]  Mix – Renovation + New Construction of Detached Structure\* |
|  |  |
|  |  | \*Is coverage required for the existing structure? | [ ]  Yes [ ]  No | Year built: |       |
|  |  |  |  |
| Description of structures under construction: |  |  |
|  |  |  |
|  | [ ]  Single Family Home (Detached or Semi) | [ ]  Triplex | [ ]  Individual Apt./Condo Unit |
|  | [ ]  Carriage House/ Guest House | [ ]  Fourplex | [ ]  Boat Shed or Docks – on Pilings |
|  | [ ]  Garage/ Cabin/ Shed | [ ]  Five-plex | [ ]  Boat Shed or Docks – Floating Installation |
|  | [ ]  Duplex | [ ]  Six-plex |  |
|  |  |  |  |
| What is the intended plan for this project? |  |  |
|  |  |  |
|  | [ ]  Owner Occupied  | [ ]  To be rented to Others | [ ]  Pre-Sold (100%) | [ ]  Spec – not yet 100% sold |
|  |  |  |  |  |
| Construction type: |  |  |  |
|  |  |  |  |  |
|  | [ ]  Wood Frame  | [ ]  Concrete Block / Masonry  | [ ]  Fire Resistive  | [ ]  Log  |
|  | [ ]  Structural Insulated Panels (SIP) | [ ]  Clay  | [ ]  Straw  | [ ]  Modular / Prefab  |
|  | [ ]  ICF  |  |  |  |
|  |  |  |  |  |
| Number of structures to be built on site included in this builders risk: |       |  |
|  |  |  |
| Total square footage of completed, finished structure(s): |       |  |
|  |  |  |
| Size of the lot/premises (in acres): |       |  |
|  |  |  |
| **RISK INFORMATION** |
|  |  |  |
| **PROJECT MANAGEMENT** |  |  |
|  |  |  |
| Is there a professional General Contractor or professional Project Manager? | [ ]  Yes [ ]  No |  |
|  |  |  |
|  | If no, please explain who is managing the project: |  |
|  |  |  |
|  | [ ]  Homeowner – has built entire homes in the past | [ ]  Homeowner – has taken a home building course |
|  | [ ]  Homeowner – is / was in the construction business | [ ]  Homeowner – no prior construction experience |
|  | [ ]  Homeowner – with a relative with construction experience | [ ]  Private Individual – has built entire homes in the past |
|  | [ ]  Private Individual – is / was in the construction business | [ ]  Private Individual – no prior construction experience |
|  |  |  |
| Name of the General Contractor or professional Project Manager: |       |
|  |  |  |
| What is their experience? |  |
|  |  |  |
|  | [ ]  No prior experience with this type of project | [ ]  Have built several projects of same size/ scope |
|  |  |  |
| Last 3 largest projects (year completed, type, value): |  |
|  |  |
|  |       |
|  |  |
|  |       |
|  |  |
|  |       |
|  |  |
| Do they carry an annual CGL policy? [ ]  Yes [ ]  No |
|  |  |
|  | If yes, has the General Contractor or professional Project Manager had any losses in the past? [ ]  Yes [ ]  No |
|  |  |
|  | If yes, describe: |       |
|  |  |  |
| **PROJECT ALREADY STARTED?**  |
|  |  |  |
| Has construction activity already started? | [ ]  Yes [ ]  No  |
|  |  |
| If yes fill in the following section, |  |
|  |  |
|  | If new build, when did the forming for foundations start? |       |  |
|  |  |
|  | If renovation, when did the construction activity start? |       |  |
|  |  |
| Have there been any incidents on the project site that could give rise to a claim or increase in exposure on the site? | [ ]  Yes [ ]  No |
|  |  |
| What dollar ($) amount of the construction budget has been spent as of today? | $       |  |
|  |  |  |
| What stage of construction is the project at? |  |  |
|  |  |  |
|  | [ ]  Foundation work being conducted | [ ]  Frame, no doors and windows | [ ]  Framed, doors and windows |
|  | [ ]  Lock-up, finishing work to be done | [ ]  Complete, waiting for occupancy permit | [ ]  Other |
|  |  |  |  |
| Is the Applicant delinquent in paying any of the trades, or is there any dispute with respects to this project? | [ ]  Yes [ ]  No |
|  |  |  |  |
|  | If yes, explain: |       |
|  |  |  |  |
| Has there been any changes in financial status of the contractor or owner? | [ ]  Yes [ ]  No |
|  |  |  |  |
|  | If yes, explain: |       |
|  |  |  |  |
| Did the Applicant take over this project from a previous owner that was under financial duress? | [ ]  Yes [ ]  No |
|  |  |
|  | If yes, explain: |       |
|  |  |  |  |
| **PROTECTION** |  |
|  |  |
| Will there be a monitored alarm at lockup? | [ ]  Yes [ ]  No | Will the construction site be fully fenced? | [ ]  Yes [ ]  No |
|  |  |  |  |
| **COVERAGES** |
|  |  |  |  |
| Course of Construction Works (Hard Costs): |       |  |  |
|  |  |  |  |
| Soft Costs (finance, fees + other recurring carrying costs): |       |  |  |
|  |  |  |  |
| NOTE - Forward’s underwriting guidelines require that the home be valued in accordance with a current replacement cost calculator (RCT) or a minimum basic rebuild cost per square foot ($200 in BC, and $185 balance of Canada), whichever number is higher. Please ensure you are following this rule of thumb or the JET platform will trigger a referral to an underwriter, thereby delaying your quote. |
|  |  |  |  |
| Deductible: | [ ]  $1,000 (base deductible) | [ ]  $2,500 (reduces base property premium by approx. 2.5%) | [ ]  $5,000 (reduces base property premium by approx. 5%) |
|  |  |  |  |
| Is Premises Liability requested? | [ ]  Yes [ ]  No |  |
|  |  |  |
|  | Liability Limit: | [ ]  $1,000,000 | [ ]  $2,000,000 | [ ]  $5,000,000 |  |
|  |  |  |  |  |  |
| **OPTIONAL DELAYED PROJECT COMPLETION EXTENSION** (LOSS OF RENTAL INCOME) |  |
|  |  |
| Is delayed project completion coverage extension required? | [ ]  Yes [ ]  No |
|  |  |
| Maximum payable any one month: | $      | Maximum payable any one loss: | $      |
|  |  |  |  |
| **OPTIONAL EQUIPMENT BREAKDOWN** |  |  |  |
|  |  |  |  |
| The Forward base builders risk form includes basic testing and commission - however, does the Applicant require a separate Equipment Breakdown Coverage |
|  |  |  |  |
|  | [ ]  Yes [ ]  No |  |  |
|  |  |  |  |
| **ISSUANCE INFORMATION** |
|  |  |  |  |
| Proposed Effective Date (MM/DD/YYYY): |       |  |
|  |  |  |  |
| **MORTGAGEE** |  |  |
|  |  |  |
| Is there a mortgagee? [ ]  Yes [ ]  No |  |  |
|  |  |  |
| List in order ALL mortgagees, loss payees, additional interests, and other interested parties (name and address): |  |
|  |  |
|  | Mortgagee 1  |  |  |  |
|  |  |  |  |  |
|  | Full legal name: |       | Address: |       |
|  |  |  |  |  |
|  | City: |       | Province: |       | Postal Code: |       |
|  |  |  |  |  |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Mortgagee 2  |  |  |  |
|  |  |  |  |  |
|  | Full legal name: |       | Address: |       |
|  |  |  |  |  |
|  | City: |       | Province: |       | Postal Code: |       |
|  |  |  |  |  |
| **ADDITIONAL INSUREDS** |  |  |  |
|  |  |  |  |  |
| Add any Additional Insureds required with respect to liability coverage (eg. Landlord, contract requirements, etc.): |  |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Additional Insured 1  |  |  |  |
|  |  |  |  |  |
|  | Full legal name: |       | Address: |       |
|  |  |  |  |  |
|  | City: |       | Province: |       | Postal Code: |       |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Additional Insured 2 |  |  |  |
|  |  |  |  |  |
|  | Full legal name: |       | Address: |       |
|  |  |  |  |  |
|  | City: |       | Province: |       | Postal Code: |       |
|  |  |  |  |  |
| **MAILING ADDRESS** |  |  |  |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Address: |       | Address: |       |
|  |  |  |  |  |
|  | City: |       | Province: |       | Postal Code: |       |
|  |  |  |  |  |
|  |  |  |  |  |

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| **PLEASE READ BEFORE SIGNING:** The Applicant has reviewed this application form and all attachments and acknowledges that all information provided is true. The Applicant understands that any insurance that may be provided is based on the information in this application being true and correct, and any misrepresentation or omission will render any such insurance policy null or void from inception. The Applicant understands that if the insured fails to immediately inform the insurer of material changes to these facts during the term of an insurance policy, the insurance may not be valid. The Applicant understands that they cannot contravene a term of the policy, commit a fraud, or willfully make false statements during a claim investigation. The Applicant confirms that all individuals included in this application have authorized the collection and storage of their personal information. Credit information, claims history and other personal information may be collected, used and disclosed for the purposes of assessing and underwriting the application for insurance, renewals, evaluating claims, detecting and preventing fraud. The Applicant hereby consents to the use of electronic communications, electronic records, and electronic signatures. The Applicant understands an electronic signature is legally binding, just as if the Applicant had signed a paper document. **NOTE: INSURANCE IS NOT IN EFFECT UNTIL SUCH TIME AS FORWARD INSURANCE MANAGERS LTD HAS ISSUED A BINDER OR INSURANCE POLICY IN WRITING THAT CONFIRMS COVERAGE IS IN PLACE.** Forward Insurance Managers Ltd is a managing underwriting agency duly licensed as an intermediary across Canada – and the insurance company at risk shall be duly listed on any quotation, binder or insurance policy. |
|  |  |  |  |
| **Signature of Applicant(s):** |       | **Date:** |       |
|  |  |  |  |
| **Brokerage:** |       | **Broker ID#:** |       |
|  |  |  |  |
| **Broker Email:** |       | **Phone:** |       |
|  |
|  |
| **Email completed apps to newconstruction@forwardinsurance.ca or for the quickest turnaround, log in to** [***JET***](http://www.forwardinsurance.ca)**.** |