**BUILDER’S RISK (Residential under $5MM) -** APPLICATION FOR INSURANCE

**Instead of completing this application form, consider trying *JET*, our self-serve platform.**

***JET* is the quickest path to quotes and policy issuance. A modern way FORWARD.**

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| **APPLICANT INFORMATION:** | | | | | | | | | | | | |
| Applicant’s Contact Email Address for E-Signature\*: | | | | | | |  | | | | | |
| *\*PLEASE READ: Applicant email is a MANDATORY field. Please ensure the email is correct, and do NOT substitute with a broker email. JET utilizes this field to gather mandatory digital e-signature (a policy issuance requirement).* | | | | | | | | | | | | |
| Applicant: | | | | | | | | | | | | |
| Province (Mailing Address): | | | | | | | | | | | | |
| **LOSS HISTORY:** | | | | | | | | | | | | |
| Have you ever had any prior losses (claimed or not) under a construction policy?  No  Yes - Details: | | | | | | | | | | | | |
| Have you ever had insurance refused or cancelled?  No  Yes - Details: | | | | | | | | | | | | |
| **RISK INFORMATION:** | | | | | | |  | | | | | |
| Risk Location: | | | | | | | | | | | | |
|  | | | | | | | | | | | | |
| Start Date:       Project Term Length (Months): | | | | | | | | | | | | |
|  | | | | | | |  | | | | | |
| Description of Project: | | | | Single Family  Duplex  Triplex  Fourplex  Five-plex  Six-plex  Garage  Carriage  Cabin  Apartment  Other: | | | | | | | | |
| Is this Pre-Sold / Owner-Occupied or Spec / For Resale?  Spec/Resale  Pre-Sold/Owner-Occupied | | | | | | | | | | | | |
|  | | | | | |  | | | | | | |
| Nature of work:  New Construction of Structure(s) (100%) | | | | | | | | | | Renovation to Existing Structure (100%) | | |
| Addition + Renovation to Existing Structure  Mix – Reno + New Construction of a Structure  Other: | | | | | | | | | | | | |
|  | | | | | | |  | | | | | |
| If renovation, is there an existing structure?  No  Yes If yes, year built: | | | | | | | | | | | | |
| Construction Type: | | | | Wood Frame | | | Concrete Block / Masonry | | | | | Structural Insulated Panels (SIP) |
|  | | | | Log | | | Fire Resistive | | | | | Clay |
|  | | | | Straw | | | Modular / Prefab | | | | | Other: |
| Finished square footage of project: | | | | | | | | | | | | |
| **PROTECTION:** | | | | | | | | | | | | |
| Is the property located in a flood zone? | | | | | | | Yes No | | | | | |
| Has the risk location ever been evacuated or put on notice of evacuation due to wildfire or flood?  No  Yes | | | | | | | | | | | | |
| Will there be a monitored alarm at lockup? | | | | | | | Yes  No | | | | | |
| Will the site be fully fenced? | | | | | | | Yes  No | | | | | |
|  | | | | | | | | | | | | |
| **PROJECT MANAGEMENT:** | | | | | | | | | | | | |
| Is there a professional General Contractor or professional Project Manager?  No  Yes | | | | | | | | | | | | |
| Name of Professional Manager? | | | | | | | | | | | | |
| Experience:  No prior experience with this type of project  Have built several projects of same size / scope | | | | | | | | | | | | |
| Do they carry an annual CGL policy? | | | | | | | No  Yes | | | | | |
| Has the Professional Manager had any losses in the past?  No  Yes    Describe: | | | | | | | | | | | | |
| Please list the last 3 largest projects completed by the general contractor: | | | | | | | | | | | | |
| 1. | | |  | | | | | | | | | |
| 2. | | |  | | | | | | | | | |
| 3. | | |  | | | | | | | | | |
| If there is no hired professional general contractor or project manager, explain who is managing the project: | | | | | | | | | | | | |
| Homeowner – has built entire homes in the past  Homeowner – is / was in the construction business  Homeowner – no prior construction experience  Other: | | | | | | | | Private Individual – has built entire homes in the past  Private Individual - is / was in the construction business  Private Individual - no prior construction experience | | | |
| |  |  |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | | **ONLY COMPLETE THE FOLLOWING SECTION IF PROJECT ALREADY STARTED:** | | | | | | | | | | | | Has construction activity already started? | | | | | | No  Yes | | | | | | If new build, when did the forming for foundations start? | | | | | |  | | | |  | | If renovation, when did the construction activity start? | | | | | |  | | | |  | | Why was insurance not placed? | | | | | |  | | | | | | Cost prohibitive | | | | Forgotten/miscommunication | | | | | | | | Prior insurer will not extend coverage | | | | New financing just secured | | | | | | | | Are there any builder liens on the property? | | | No  Yes – explain: | | | |  | | |  | | Has there been any change in financial status of the contractor or owner? | | | | | | | | | | | |  | No  Yes – explain: |  | | | | | | |  | | | What dollar ($) amount of the construction budget has been spent as of today? | | | | | | | | $ | |  | | What stage of construction is the project at? | | | | | | | | | | | |  | Foundation work being conducted | | | | Lockup – finishing work to be done | | | | | | |  | Framed – no doors and windows | | | | Complete – waiting for occupancy permit | | | | | | |  | Framed – doors and windows | | | | Other - details: | | |  | |  | |  |  | | | |  | | |  | | | | | | | | | | | | | |
|  | | | | | | | | | | |
|  | | | | | | | | | | |
| **MORTGAGEE –** name + address: | | | | | | | | | | | | |
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|  | | | | | | | | | | | | |
| **REQUESTED COVERAGE LIMITS:** | | | | |  | | | | | |  | |
| Course of Construction Works (Hard Costs): | | | | | | | | $ | | | | |
| Existing Structure (if required on reno projects): | | | | | | | | $ | | | | |
| Soft Costs (finance, fees + other recurring carrying cost): | | | | | | | | $ | | | | |
| [*NOTE - Forward’s underwriting guidelines require that the home be valued in accordance with a current replacement cost calculator (RCT) or a minimum basic rebuild cost per square foot ($225 in BC, and $200 balance of Canada), whichever number is higher.*](https://design.instanda.us/Package15177/HeaderQuestion/EditPackageQuestion?questionId=241655&questionPlacement=QuickQuote) | | | | | | | | | | | | |
| Deductible:  $1,000 (base deductible)  $2,500 (reduces base property premium by approx. 2.5%)  $5,000 (reduces base property premium by approx. 5%) | | | | | | | | | | | | |
| Optional - Premises Liability:  Not Required  $1,000,000  $2,000,000 | | | | | | | | | | | | |
| Optional – Wrap-Up Liability:  Not Required  $2,000,000  $5,000,000  $10,000,000 | | | | | | | | | | | | |

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| **PLEASE READ BEFORE SIGNING:** The Applicant has reviewed this application form and all attachments and acknowledges that all information provided is true. The Applicant understands that any insurance that may be provided is based on the information in this application being true and correct, and any misrepresentation or omission will render any such insurance policy null or void from inception. The Applicant understands that if the insured fails to immediately inform the insurer of material changes to these facts during the term of an insurance policy, the insurance may not be valid. The Applicant understands that they cannot contravene a term of the policy, commit a fraud, or willfully make false statements during a claim investigation.  The Applicant confirms that all individuals included in this application have authorized the collection and storage of their personal information. Credit information, claims history and other personal information may be collected, used and disclosed for the purposes of assessing and underwriting the application for insurance, renewals, evaluating claims, detecting and preventing fraud.  The Applicant hereby consents to the use of electronic communications, electronic records, and electronic signatures. The Applicant understands an electronic signature is legally binding, just as if the Applicant had signed a paper document.  **NOTE: INSURANCE IS NOT IN EFFECT UNTIL SUCH TIME AS FORWARD INSURANCE MANAGERS HAS ISSUED A BINDER OR INSURANCE POLICY IN WRITING THAT CONFIRMS COVERAGE IS IN PLACE.** Forward Insurance Managers Ltd is a managing underwriting agency duly licensed as an intermediary across Canada – and the insurance company at risk shall be duly listed on any quotation, binder or insurance policy.  **Applicant Signature:**       Date:  **Brokerage:** Broker Email:      Broker ID#: |

**Email completed apps to newconstruction@forwardinsurance.ca or for the quickest turnaround, log in to *JET*.**