**PROJECT COST CALCULATION SHEET**

This calculation sheet is an aid to assist builders in categorizing costs as they pertain to the appropriate policy forms/endorsements offered by Forward Insurance Managers Ltd. The applicant should always work with their local licensed insurance broker to ensure adequate coverage is in place.

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| **Costs to Rebuild** – as covered by the Builders Risk Broad Form: |
|  All materials (without deduction for depreciation) | **$** |
|  Labour  | **$** |
|  General Contractors margin or a Construction Managers Fee | **$** |
|  Contingency – covering possible inflation and possible cost over runs | **$** |
|  Other (describe):      | **$** |
| **TOTAL**  | **$** |
|  |
| **Optional – Temporary Property Used in Construction** |
| Property that is temporarily utilized in the construction process. Such as: rented scaffolding, fencing, portable toilets, first aid stations, site trailers, etc. (please state full replacement value of such property)Other (describe):     Other (describe):      | **$** |
|  |
| **Optional Soft Costs (Recurring Only) -** as covered by optional Soft Costs Endorsement |
|  Interest on money borrowed to finance project | **$** |
|  Property Taxes | **$** |
|  Architects Fees  | **$** |
|  Engineers Fees and other similar Consultants Fees | **$** |
|  Legal and Accounting Fees | **$** |
|  Advertising and promotional costs | **$** |
|  Commissions for renegotiation of any leases | **$** |
|  Other (describe):      | **$** |
|  Other (describe):      | **$** |
|  **TOTAL**  | **$** |
|  |
| **Optional Delayed Completion Endorsement**  |  |
| Loss of Rental Income due to delay resulting from an insured peril | **$** |
| Loss of Earnings due to a delay resulting from an insured peril (this could be revenue lost by a hotel or other type of property that would have generated a revenue stream at time opening.) | **$** |